



Australian Government

CLEAN ENERGY FINANCE CORPORATION



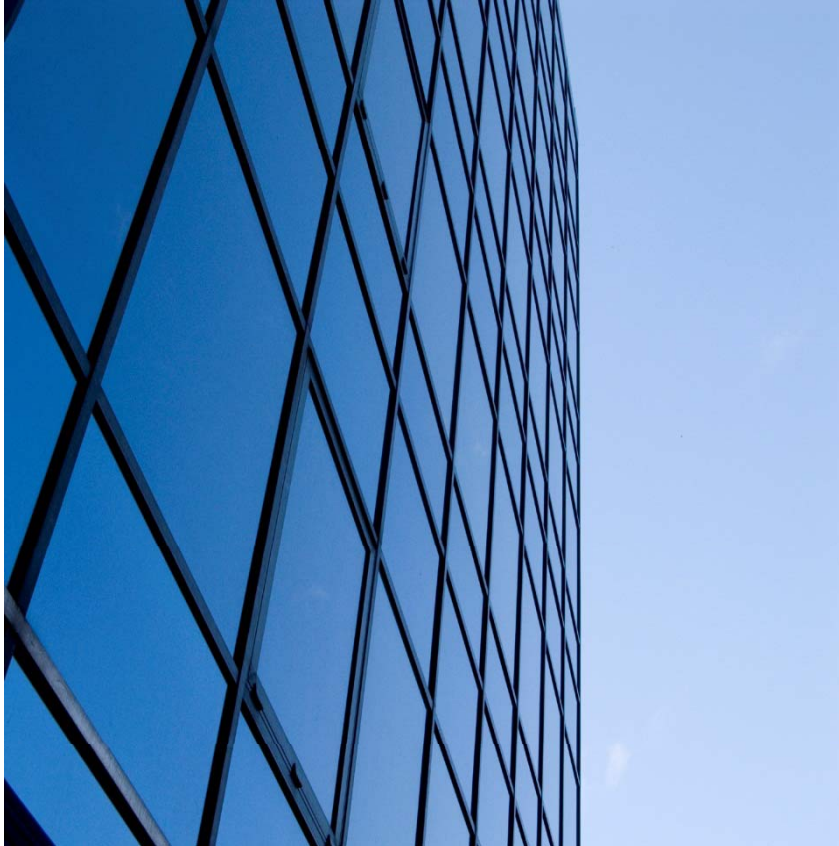
Financing Our Clean Energy Future

Oliver Yates, CEO
February 28, 2013

Overview

1. Who, what, when of the CEFC
2. Likely characteristics of CEFC co-financed projects
3. Timeline
4. Proposal?
5. CEFC & Energy Productivity





CEFC

Mobilize capital investment into the Australian clean energy sector

- Renewable energy
- Energy efficiency
- Low-emission technologies

Manufacturing involved in the later stages of clean energy sector inputs



Likely characteristics of CEFC co-financed projects

- Within the CEFC's Australian clean energy sector focus
- Private sector participation
- Demonstrate a positive return and capacity to repay capital
- Offer an acceptable risk for the return
- Result in an acceptable concentration of risk within the CEFC portfolio
- Limited concessionality



Timeline

2012

First Board members appointed – Aug
CEO appointed – Nov
Intended merger announced – Dec

2013

Investment Mandate from Ministers
expected soon
Operational expectation – April
Funds available - July



CEFC & Energy Productivity

Low Carbon Australia Limited merge –
platforms, systems and staff

Upscale LCAL programs and platforms,
e.g. Environmental Upgrade Agreements



Proposal?

Expect to have staff engaged to transact within 4 weeks

Ability to contract before July 1

Process and policies being finalised

Get prepared to come and talk



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